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INDIA BRIEFING

From Dezan Shira & Associates

Using India's Free Trade & Double Tax Agreements

P.04 Navigating India's Bilateral & Multilateral Free Trade Agreements

P.14 Accessing India and ASEAN Through Singapore

P.11 Using India's Double Tax Agreements

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Introduction

With a reform minded, majority government in place for the first time in 25 years, resurgent trade flows, and improved bilateral relations, India is now perfectly positioned to start making waves in international investment. For too long now in the shadow of China, India's young and affordable workforce are part of the underlying fundamentals that should project the nation forward over the next decade.

A large part of the new government's reforms are aimed squarely at the tax regime, with a set target of reducing the profitability burden and spreading tax revenues over a wider base. Importantly, India has been busy negotiating a wide range of international free trade and double tax agreements.

While the way in which India structures these agreements can initially appear confusing, a more business-friendly desire from government will help the benefits trickle down into the Indian tax and customs administrations. Nevertheless,

these agreements need to be understood, contents analyzed for applicability, and actions taken to ensure fiscal improvements to foreign investment business models.

In this issue of India Briefing magazine, we take a look at the bilateral and multilateral trade agreements that India currently has in place and highlight the deals that are still in negotiation. We analyze

the country's double tax agreements, and conclude by discussing how foreign businesses can establish a presence in Singapore to access both the Indian and ASEAN markets.



Chris Devonshire-Ellis

Founding Partner
Dezan Shira & Associates

Kind regards,

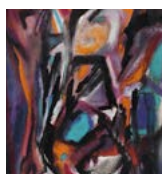
A handwritten signature in black ink, appearing to read 'cde1'.

Chris Devonshire-Ellis

Reference

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